

General Assembly

Committee Bill No. 5399

January Session, 2001

LCO No. 3820

Referred to Committee on Judiciary

Introduced by: (JUD)

AN ACT CONCERNING RECORDING ASSIGNMENT OF MORTGAGE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 7-25 of the general statutes is repealed and the following is substituted in lieu thereof:
- 3 Each town clerk shall, within five days after receipt of an instrument
- 4 for record, enter the names of all the grantors in a grantor index and all
- 5 the grantees in a grantee index, in alphabetical order, and cross-
- 6 indexed as to the party first identified as grantor or grantee on the
- 7 instrument, the nature of the instrument, the date of its receipt as
- 8 endorsed upon the recorded instrument and thereafter, when available
- 9 for entry, the book and page of such instrument or other suitable
- 10 indication of its location approved by the Public Records
- 11 Administrator. If such instrument is an assignment of mortgage,
- 12 collateral assignment of mortgage, subordination of mortgage or other
- 13 transfer of an interest in a mortgage, the mortgagor shall be deemed an
- 14 <u>additional grantor for purposes of this section.</u> If such instrument
- 15 affects real property, the index shall include a reference to the location
- of such property, if contained in such instrument. Such general index
- 17 shall be a permanent public record.

Sec. 2. Subsection (a) of section 7-34a of the general statutes is repealed and the following is substituted in lieu thereof:

(a) Town clerks shall receive, for recording any document, ten dollars for the first page and five dollars for each subsequent page or fractional part thereof, a page being not more than eight and one-half by fourteen inches. Town clerks shall receive an additional fee of five dollars for recording an assignment of mortgage, collateral assignment of mortgage or a subordination of mortgage. Town clerks shall receive, for recording the information contained in a certificate of registration for the practice of any of the healing arts, five dollars. Town clerks shall receive for recording documents conforming to, or substantially similar to, section 47-36c, which are clearly entitled "statutory form" in the heading of such documents, as follows: For the first page of a warranty deed, a quitclaim deed, a mortgage deed, or an assignment of mortgage, ten dollars; for each additional page of such documents, five dollars; and for each marginal notation of an assignment of mortgage, subsequent to the first two assignments, one dollar. Town clerks shall receive, for recording any document with respect to which certain data must be submitted by each town clerk to the Commissioner of Revenue Services in accordance with section 10-261b, the sum of two dollars in addition to the recording fee. Any person who offers any written document for recording in the office of any town clerk, which document fails to have legibly typed, printed or stamped directly beneath the signatures the names of the persons who executed such document, the names of any witnesses thereto and the name of the officer before whom the same was acknowledged, shall pay one dollar in addition to the regular fee. Town clerks shall receive for recording any deed, except a mortgage deed, conveying title to real estate, which deed does not contain the current mailing address of the grantee, the sum of five dollars in addition to the regular recording fee. Town clerks shall receive, for filing any document, five dollars, for receiving and keeping a survey or map, legally filed in the town clerk's office, five dollars and for indexing such survey or map, in accordance with section 7-32, five dollars, except with respect to indexing any such

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52 survey or map pertaining to a subdivision of land as defined in section 53 8-18, in which event town clerks shall receive fifteen dollars for each 54 such indexing. Town clerks shall receive, for a copy of any document either recorded or filed in their offices, one dollar for each page or 55 56 fractional part thereof, as the case may be; for certifying any copy of 57 the same, one dollar, for making a copy of any survey or map, the 58 actual cost thereof; and for certifying such copy of a survey or map, 59 one dollar. Town clerks shall receive, for recording the commission 60 and oath of a notary public, ten dollars; for certifying under seal to the 61 official character of a notary, two dollars.

Statement of Purpose:

To provide a method of indexing of assignments of mortgage, subordinations of mortgage and other instruments to insure accuracy of title searches and facilitate proper payoff and release of mortgages.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. DOYLE, 28th Dist.